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System flowcharts represent the input sources, programs, and output products of a computer system. ANS: T PTS: 1

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Chapter 2 Introduction to Transaction Processing
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Transaction Cycles and Business

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1—The Information System: An

Accountant ' s Perspective

TRUE/FALSE 1. Information is a

business resource. ANS: T PTS: 1

2. IT outsourcing is location-

independent computing.

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Information Regardless of physical

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