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2.2 Goals of Economic Development 2.2.1 Growth of Gross National Product The goal of economic development in its simplest form is to create the wealth of a nation. Prior to the 1970s, rapid economic growth has been considered a good proxy for other attributes of development (Todaro and Smith 2009).Economic performance is measured by an annual increase in gross national product (GNP 1) [an ...

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Economic Development: Todaro, Michael, Smith, Stephen ...

About the Author (Economic Development By Michael P. Todaro – Stephen C. Smith) Michael P. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at the Population Council for twenty years. He lived and taught in Africa for six years.

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Michael Paul Todaro is an American economist and a pioneer in the field of development economics. Todaro earned a PhD in economics from Yale University in 1968 for a thesis titled *The Urban Employment Problem in Less Developed Countries – An Analysis of Demand and Supply*. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at the Population Council for thirty years. He lived and taught in Africa for six years. He appears in *Who's Who* in ...

Michael Todaro - Wikipedia

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Economic Development (11th Edition) (The Pearson Series in Economics) by Todaro, Michael P.; Smith, Stephen C. Seller. SGS Trading Inc. Published. 3/26/2011. Condition. New. ISBN.

Economic Development by Todaro, Michael P ; Smith, Stephen C

A beautifully written 1990s text that is suitable for the layman and it covers all aspects of economic development, particularly the role of institutions and cultural factors.

Economic Development (Series in Economics): 9780321311955 ...

Economic Development, Twelfth Edition--the leading textbook in this field--provides students with a complete and balanced introduction to the requisite theory, driving policy issues, and latest research. Todaro and Smith take a policy-oriented approach, presenting economic theory in the context of critical policy debates and country-specific case studies so you can see how theory relates to the problems and prospects of developing countries.

This text maintains a problem and policy oriented approach to development economics. It focuses on people and government in developing countries.

"Economic Development, Twelfth Edition, presents the latest thinking in economic development with the clear and comprehensive approach that has been so well received in both the developed and developing worlds. The pace and scope of economic development continues its rapid, uneven, and sometimes unexpected evolution. This text explains the unprecedented progress that has been made in many parts of the developing world but fully confronts the enormous problems and challenges that remain to be addressed in the years ahead. The text shows the wide diversity across the developing world and the differing positions in the global economy that are held by developing countries. The principles of development economics are key to understanding how we got to where we are, how great progress has been made in recent years, and why many development problems remain so difficult to solve. The principles of development economics are also key to the design of successful economic development policy and programs as we look ahead. The field of economic development is versatile and has much to contribute regarding these differing scenarios. Thus, the text also underlines common features that are exhibited by a majority of developing nations, using the insights of the study of economic development. The few countries that have essentially completed the transformation to become developed economies, such as South Korea, are also examined as potential models for other developing countries to follow. Both theory and empirical analysis in development economics have made major strides, and the Twelfth Edition brings these ideas and findings to students. Legitimate controversies are actively debated in development economics, and so the text presents contending theories and interpretations of evidence, with three goals. The first goal is to ensure that students understand real conditions and institutions across the developing world. The second is to help students develop analytic skills while broadening their perspectives of the wide scope of the field. The third is to provide students with the resources to draw independent conclusions as they confront development problems, their sometimes ambiguous evidence, and real-life development policy choices--ultimately, to play an informed role in the struggle for economic development and ending extreme poverty"--

New to this edition is an introductory section in chapter three on theories of development. Other new sections treat such topics as the debt problem and IMF stabilization policies, the economic impact of rising military expenditures, women and development, the role of Central Banks, and the recently rejoined public debate over the relative merits of free markets versus government intervention as a stimulus to development. Virtually every statistical table and figure has been updated as have all corresponding textual statistics. The end of chapter reading sections have been thoroughly revised as has the thematic bibliography.

This collection of Todaro's essays focuses on a wide range of topics in economic development, including rural-urban migration, international

legal and illegal migration, population growth, technological change, education, the environment and ethics.

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The book is orientated towards the teaching of economics within the context of the major problems of development and underdevelopment in Third World nations and fills a major void in the teaching materials available for this purpose. It has been written for use by first-year economic students at universities throughout Africa, Asia, Latin America and the Middle East.

Over 800 million people suffer from chronic hunger, and over ten million children die each year from preventable causes. These may seem like overwhelming statistics, but as Stephen Smith shows in this call to arms, global poverty is something that we can and should solve within our lifetimes. Ending Global Poverty explores the various traps that keep people mired in poverty, traps like poor nutrition, illiteracy, lack of access to health care, and others and presents eight keys to escaping these traps. Smith gives readers the tools they need to help people overcome poverty and to determine what approaches are most effective in fighting it. For example, celebrities in commercials who encourage viewers to "adopt" a poor child really seem to care, but will sending money to these organizations do the most good? Smith explains how to make an informed decision. Grass-roots programs and organizations are helping people gain the capabilities they need to escape from poverty and this book highlights many of the most promising of these strategies in some of the poorest countries in the world, explaining what they do and what makes them effective.

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