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 Managerial Accounting in the Hospitality Industry-Peter James Harris 1992 Previously published as Managerial Accounting in the Hotel and Catering Industry, this book has been substantially revised, expanded and updated in order to keep abreast of current accounting developments and their applications in the hotel, restaurant and catering industry.

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 Manage a hospitality operation's cash balances, cash flow, and short-term investments in securities, as well as manage an operation's working capital. Implement basic internal control techniques for various accounting functions such as cash receipts, cash disbursements, accounts receivable, accounts payable, payroll, inventories, fixed assets, and marketable securities.

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 Step 1 of 7. Divide the sum of room sales for May 25-31, \$160, June 1-7, \$165, and June 8-14, \$168, by 3 and multiply the result by the moving average rate, 1.03, to compute the forecast for Sunday.  $F o r e c a s t f o r S u n d a y = ( R o o m S a l e s f o r M a y 25 t o 31 + R o o m S a l e s f o r J u n e 1 t o 7 + R o o m S a l e s f o r J u n e 8 t o 14) 3 \times M o v i n g A v e r a g e R a t e = ( \$ 160 + \$ 165 + \$ 168) 3 \times 1.03 = \$ 169.$

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 by all managers in business and especially by those in the hospitality industry. In fact, in almost every hospitality job, accounting is important. Accounting in the hospitality industry is utilized every time a guest purchases food, beverages, or a hotel guest room. Accounting in business occurs even before a hospitality facility ever opens. This is so

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 Hospitality Industry Managerial Accounting with Answer Sheet (AHLEI) (7th Edition) (AHLEI - Hospitality Accounting / Financial Management) 7th Edition. by Raymond S. Schmidgall (Author), American Hotel & Lodging Association (Author) 3.5 out of 5 stars 8 ratings. ISBN-13: 978-0133097290.

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 Hospitality Industry Managerial Accounting with Answer Sheet. I was misled by the words Answer Sheet. Believed this would be solutions to the proposed exercises. In fact it is only a sheet to fill in exam answers to be submitted. But it doesn't seem to be clearly stated in the description.

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 Hospitality Industry Managerial Accounting with Answer Sheet Ahlei Ahlei - Hospitality Accounting / Financial Management: Amazon.co.uk: Schmidgall PH.D. CPA, Raymond S, American Hotel & Lodging Association: Books

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